

TAX INCREMENT FINANCE COMMITTEE MEETING
February 6, 2006
8:30 a.m.
MINUTES

Tax Increment Finance Committee Members Present: Ronald Eldridge; Dr. John Duffy; F. Eric Sonnett; Finley Perry; Theodore D. Kozak

Others Present:
Robert Bushway, Principal Assessor

8:30 a.m.

Vote: Mr. Eldridge moved to accept the minutes of January 9, 2006 meeting. **Second Mr. Sonnett. Unanimously Voted.**

Mr. Kozak explained to the Committee that Stryker Biotech had approved the Committee's counter proposal and submitted a draft article for Town meeting.

Vote: Mr. Perry moved to submit an article for Stryker Biotech using their format. **Second Mr. Eldridge. Unanimously Voted.**

Mr. Kozak also explained to the Committee that he spoke to Ms. Lynn Tocarzyk concerning the Committee's new proposal to tier the Caliper TIF plan similar to the Stryker Plan. Ms. Tocarzyk thanked the Committee for the new proposal but said that Caliper had decided to withdraw its request for a TIF. She indicated that the Caliper managed team did not believe they had the time to pursue a plan at this time.

Mr. Perry said he would try to speak to the President of the Company regarding this new development.

Dr. Duffy spoke to the Committee concerning the vote which took place at last year's Town meeting for Barry Control's TIF. He said he had information from the Department of Revenue which suggested that additional language describing the TIF plan should be included in the Town meeting article. Mr. Kozak was asked by the Committee to review this issue with Town Counsel.

Mr. Perry suggested that in future all TIF proposals use the same format as Stryker Biotech to keep them uniform.

Meeting Adjourned:

Vote: Dr. Duffy moved to adjourn the meeting. **Second Mr. Eldridge. Unanimously Voted.**

Respectfully submitted,

Theodore D. Kozak
Executive Secretary

Date Approved: 3/6/06

TDK/mkp