

**TOWN OF HOPKINTON
BOARD OF SELECTMEN**
Hopkins School
Meeting Date: January 29, 2004
MINUTES

Members Present:

Ronald M. Clark, Chairman
Leonard A. Holden, Vice-Chairman
Mary C. Pratt
F. Eric Sonnett
Paul J. Nelson

Others Present:

Theodore D. Kozak, Executive Secretary

7:30 p.m. Mr. Clark opened the public session.

State Aid Anticipation Note – Municipal Purpose Loan (see attachment)

Mr. Kozak explained the State Aid Anticipation Note for a Municipal Purpose Loan for \$1,475,960, with an interest rate of 1.28% of \$9,420.27, totaling \$1,485,380.52. Town Treasurer, Maureen L. Dwinell, submitted the Bond for the Board's approval.

VOTE: Mr. Clark entertained a motion to approve the State Aid Anticipation Note a Municipal Purpose Loan for \$1,475,380.52 with an interest rate of 1.28% of \$9,420.27, totaling \$1,485,380.52. So moved Mr. Sonnett. Second Mr. Holden. Unanimously voted.

Implementation of the Revenue Enhancement Committee (one year terms to 6/30/04):

The Board participated in a dialogue, which was sponsored by the Capital Improvement Committee, with various Town committees on ways to increase income for the Town. There was discussion about implementing a Committee to continue with the dialogue and it was determined to create a Revenue Enhancement Committee.

VOTE: Mr. Clark entertained a motion to implement a seven (7) member Revenue Enhancement Committee for a one-year term to look at ways to increase income for the Town; and would include a representative each from the Board of Selectmen, Capital Improvement Committee, Planning Board, Appropriation Committee, two at large members and a representative from the Chamber of Commerce. So moved Mr. Holden. Second Mr. Nelson. Unanimously voted.

The Board discussed candidates to appoint to the Revenue Enhancement Committee.

VOTE: Mr. Clark entertained a motion to appoint Paul Nelson as the representative from the Board of Selectmen, Finley Perry as the representative from the Capital Improvement Committee, Sandra Altamura as the representative from the Planning Board, Ronald Eldridge as the representative from the Appropriation Committee, Elizabeth Herlihy and Vascen Bogigian as the two at large representatives, and James Rogoze as the representative from the Chamber of Commerce. So moved Mr. Holden. Second Mr. Sonnett. Unanimously voted.

9:15 p.m. VOTE: Mr. Clark entertained a motion to adjourn the meeting. So moved Mr. Sonnett. Second Mrs. Pratt. Unanimously voted.

Respectfully submitted,
Theodore D. Kozak, Executive Secretary

Date approved: