

**Economic Commission and Development Finance Authority
Thursday April 7,2005**

MINUTES

Members present: Fin Perry, Gail Fallon, Tom Towle, Bob McGuire, Gary Haroian, Peter Mezitt, Kwaku Kwateng, Sethu Sekhar

Mtg started: 7:05

March 10,2005 minutes approved.

Unanimous that mtg minutes should follow ASAP after the mtgs.

Town of Hopkinton Guide for Business Owner's And Developer's should be put on the web. Need comments from Conservation and Board of Health to be complete.

Check if there are any Real estate marketing pieces available for the town.

Linking Chamber of Commerce With ECDF. What marketing is available.

Keep in contact with the Master Plan Committee with updates in the Economic sub-committee and other sub committees. Gail is on the Master Plan Committee. How is their progress. How can we help.

Economic Target Areas-ETA, TIF, and DIF- Tax incentives, Tax credits from the state. Kwaku to do further research.

ARC of Innovation-495/MetroWest Corridor mtg. Wed. April 13 8AM, Fidelity Investments-Westborough. Ranch Kimball. "Economic Stimulus Package".

495 Partnership- Arc of Innovation Partnership-Gary

Reviewed Assessor's Maps and Aerial Map for South St. and Lumber St. Reviewed existing bldgs and possible redevelopment in these areas. Overall rezoning discussion. Where can there be expansion of business and what type would suit the area.

Members to review different towns-new development and redevelopment.

Vice Chair to be determined.

Next Mtg: May 5,2005 7:00 PM

Mtg adjourned: 8:40