

Economic Commission & Development Financing Authority  
Meeting Minutes

February 28, 2008, 7:30 p.m.

- Present and Absent from the meeting:

Gail Fallon	Present
Sethu Sekhar	Present
Kwaku Kwateng	Present
Nicholas Balster	Present
Peter Mezitt	Absent
Gary Haroian	Absent
Robert McGuire	Absent
Thomas Towle	Absent
Julie Lockner	Absent

- The meeting was an abbreviated meeting since only four members were present.
- Minutes of ECDFFA Committee meeting of January 24 could not be approved because of a lack of quorum.
- There was consensus at the meeting that several people who would be interested in the deliberations and decisions of this committee are focused on the Legacy Farms project, and therefore probably lack the time.
- The attendees also agreed on the following:
  - The speedy completion of the wastewater treatment plant is important
  - We need to follow up on the committee's earlier Zoning recommendations
  - It is important to work with the Hopkinton Chamber of Commerce. Gail will invite them to attend one of our upcoming meetings.
- Sethu has created a web site for communications and listing and linking to useful economic development resources. He has used Blogger for this purpose. The site address is: <http://towneconomicdevelopment.blogspot.com>. There are links to the town's ECDFFA page and other useful economic development resources. Committee members will submit any information to Sethu and he will post them on this site. Committee members will also be posting information on state tax incentives for economic development such as TIF's etc. Anyone accessing the site can also make comments in this blog.
- Gail will be inviting the town Manager, Anthony Toriano to one of our next meetings.
- Kwaku has distributed spreadsheets of the town's ten-year financial plan. Members of the committee will analyze this further in the coming months to better understand the revenue assumptions. This is one of the topics that the Town Manager will discuss when he meets with the committee.

- Bob McGuire will be requested to summarize the town's re-zoning initiatives to the committee, and possibly posting the summary on the blog site.
- One of the key agenda items for the next meeting will be the election of Chairman and Secretary for this committee.
- The meeting was adjourned at 8:40
- Gail will determine the next meeting date soon.

Submitted by:

*Sethu Sekhar*  
March 7, 2008