

**Town of Hopkinton**  
**Board of Assessors**

Minutes of Meeting held August 30, 2005

A regular meeting of the Board of Assessors was held on August 30, 2005 in the first floor conference room at the Town Hall. A Notice of Meeting was duly posted.

The meeting commenced at 5:30 p.m. In attendance were, Edward Mills and John Palmer. A quorum was present. Also in attendance was Robert Bushway, Principal Assessor. John Palmer presided and Edward Mills kept the minutes.

The minutes of the meeting of August 16, 2005 were approved.

The Board reviewed and signed the following documents:

- Bills Payable Warrant
- 1985 Motor Vehicle Excise Recommitment
- Amended Community Preservation Surcharge Report for FY 2005
- Statutory and CPA exemptions for FY 2006
- Title V Warrant & Commitment (6 West Main St.)
- Chapter 61 forestry land renewal (203 Pond St.)

Mr. Bushway provided an update on the estimated rollback tax for the Terry property off of Lumber St. After correcting for errors in the interest calculation program, the revised rollback tax, including interest, is estimated to be \$350,000. Mr. Palmer has reviewed Mr. Bushway's calculations. The revised estimate has been provided to Mr. Kozak. Mr. Bushway further reported that errors were made in the calculation of rollback taxes for the Croteau property (Sanctuary Lane and Hilltop Road) and Braim property (Front St.) and that revised rollback taxes have been calculated. The errors resulted in payments of significantly overstated rollback taxes. Mr. Palmer has reviewed the revised calculations. After discussion, the board unanimously agreed that Mr. Bushway should ascertain the proper procedure for making refunds of the overpaid taxes and should promptly notify the affected taxpayers of the errors that have been discovered.

Mr. Bushway also reported that he has had discussions with the representative of BCIA New England concerning a possible settlement of the Parkwood Drive valuation cases filed with the ATB. The settlement would involve a reduction in FY 2005 values by \$1,000,000 and a reduction of FY 2006 values by an additional \$1,000,000. In exchange, BCIA would withdraw their ATB petitions. After discussion, the Board unanimously authorized Mr. Bushway to enter into such a settlement.

The next meeting was scheduled for September 13, 2005

The meeting adjourned at 7:15 p.m.

Respectfully Submitted,

Edward J. Mills, Clerk